



32GROUP and ZO Motors North America have entered into a Memorandum of Understanding (MOU) that provides for 32GROUP to become the exclusive distributor for ZM Trucks zero emission Battery Electric and Fuel Cell Electric commercial vehicle products in select markets of West Asia, North Africa, and Southern Europe to become the top supplier of new energy vehicles in the region.

These markets to date, have not been able to access cost competitive and intelligent, zero emission vehicle platforms that not only offer emission benefits but also reduce noise, improve driver comfort, and assist transport companies towards ever increasing regulatory requirements.

32GROUP as an experienced commercial vehicle manufacturer and distributor and will provide solutions not just on the charging infrastructure but offer a complete range or support services both prior to- as well as after the deployment of ZM Trucks products in these markets.

Parties will explore joint venture KD manufacturing to service the region.

About 32GROUP

32Group is a worldwide holding company, committed to long-term business strategies in the communities we serve. Our brief yet insightful company slogan, "Global Company, Global Vision" best describes our corporate philosophy.

At 32Group, each individual business and/or division is a link between us and local communities; although as a whole, the synergy between our various business interests allows us to efficiently serve the global community. We are involved in diverse activities such as manufacturing, finance, construction, land development, agricultural projects, investment management, to name a few.

Our group of companies is involved in the key-economies; the Americas, Europe, and Asia as well as in the emerging regions of the world such as the Middle East, Africa, CIS-countries, India, and China. 32Group links demand and supply by using its vast global network of independent resources and long-term experience.

For more information; www.32group.com/vehicles-spare-parts

About ZO Motors

ZO Motors, originating from Japan, is a global leader in innovative new energy commercial vehicles and a wholly owned subsidiary of ZO Future Group, listed on the Hong Kong Main Board. The company specializes in the R&D, manufacturing, and sales of intelligent new energy commercial vehicles. ZO Motors' commercial vehicles are entering the following markets during 2024. Japan, North America, South America, Southeast Asia, and the Middle East.

For more information; www.zmtrucks.com