



Press Release

ITD Industries and ZO Motors North America have entered into a Memorandum of Understanding (MOU) that provides for ITD Industries to become the exclusive distributor for ZM Trucks zero emission Battery Electric and Fuel Cell Electric commercial vehicle products in Canada to become the top supplier of new energy vehicles in the region.

The zero-emission work truck market is rapidly developing in Canada and with innovative Battery Electric as well as Fuel Cell Electric offerings, ZM Trucks products will offer new, cost-efficient alternatives to operators.

As one of the largest North American commercial transportation equipment manufacturer and distributor of zero-emission commercial vehicles in Canada, ITD Industries provides the Country's largest fleets with access to zero-emissions equipment solutions including charging and hydrogen fueling infrastructure as well as a complete range of support services both prior to- as well as after the deployment of ZM Trucks products in Canada.

Parties will explore joint venture KD manufacturing to service the market.

About ITD Industries

ITD Industries is a leading commercial equipment manufacturer, zero-emission truck distributor and technology business. Our Company's strength lies in our rich history of innovative product development, the diversity and passion of our talented team, and deep-rooted commitment to the success of our customers and the communities they serve. Our strategic investments in smart and electric trailer technology, high-pressure hydrogen storage trailers and mobile fueler will help to power our customers shift to a cleaner more sustainable future.

For more information; itdindustries.com

About ZO Motors

ZO Motors, originating from Japan, is a global leader in innovative new energy commercial vehicles and a wholly owned subsidiary of ZO Future Group, listed on the Hong Kong Main Board. The company specializes in the R&D, manufacturing, and sales of intelligent new energy commercial vehicles. ZO Motors' commercial vehicles are entering the following markets during 2024. Japan, North America, South America, Southeast Asia, and the Middle East.

For more information; zmtrucks.com